

PSBG

THE PROFESSIONALS SUPERANNUATION AND BENEFITS GROUP FUND

SUBSIDISED SECTOR - PARTICIPATION APPLICATION BY EMPLOYER

Firm No:

(office use only)

To: The Trustee of the Professionals Superannuation and Benefits Group Fund

I/We,

(full name of Employer)

Address

(address of Employer)

Telephone

Facsimile

hereby apply to become participants in the Subsidised Sector of the Professionals Superannuation and Benefits Group Fund ("the Fund").

I/We agree to comply with and be bound by the provisions of the Trust Deed of the Fund and any amendments from time to time made thereto.

Special Rules

The following Special Rules shall apply:

1. Contributions

Category	Description	Contribution Rate % of Members' Earnings or Salaries	
		Member	Employer *
A		%	%
B		%	%
C		%	%
		%	%

* before withholding tax

or such other percentage or amount as shall be agreed between the member and the employer.

2. **Eligibility for Membership**

A Eligibility for membership shall be determined in accordance with Clause 2.3 of the Trust Deed – that is, the employer shall determine which of its employees shall be offered membership and in what contribution category.

or

B _____

(give details)

3. **Retiring Age**

The normal retiring age shall be age _____, or such greater age as may be agreed by the employer and the member. The member may retire early at or after age _____ with the employer’s consent. A member may also retire by reason of ill health or disablement, in the discretion of the Trustee.

4. **Withdrawal Benefit**

Where a member ceases employment other than by reason of retirement or death, he shall be entitled to:

(1) the member’s contributions together with any transfer value received in respect of the member, plus dividends credited or debited thereto

plus

(2) where applicable, a proportion of the employer’s contributions (less any insurance premiums paid) and dividend credited or debited thereto as follows: (Note: the Trust Deed provides that a greater amount, up to the value of the member’s account, may be paid in individual cases if specified by the employer.)

No of Years of Service with Employer	No of Years from date of joining this Scheme	% of Employer’s contributions and interest thereon
Years	Years	%
Years	Years	%
Years	Years	%
Years	Years	%
Years	Years	%

5. **Limitation on Borrowing**

Members may/may not* charge or assign their interests in the Fund in excess of the amount of their own contributions together with any transfer values received, plus dividends credited or debited thereto, up to a maximum of the amount payable on resignation.

(* delete one)

6. **Other Special Rules**

Signed	
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(for the Employer)

Position	
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Dated	
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Trustee's Acceptance

Accepted as a participating Employer.

Signed	
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(Aon New Zealand for the Trustee)

Dated	
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